INDUSTRY AND LOCAL 338

WELFARE FUND

SECOND QUARTER 2019-20

ADMINISTRATIVE MANAGER'S REPORT

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT

INDUSTRY & LOCAL 338 WELFARE FUND
OCTOBER 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	$ 280.00	4	$ 4,480
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	$ 294.80	6	$ 6,720
FIRST STUDENT (KINGSTON)	$ 284.80	5	$ 5,981
FIRST STUDENT (RONDOUT)	$ 294.80	3	$ 4,422
KRAFT FOODS GLOBAL	$ 294.80	59	$ 65,740
LP TRANSPORTATION	$ 280.00	29	$ 32,200
PRECAST CONCRETE	$ 290.40	4	$ 5,808
PARACO GAS	$ 296.00	8	$ 10,656
SUB TOTAL		**118**	**$ 136,007**

SELF PAY CONTRIBUTIONS

COBRA	$ 701.51	6	$ 10,955
SUB TOTAL		**6**	**$ 10,955**

TOTAL CONTRIBUTIONS	**$ 146,962**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
NOVEMBER 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	$ 280.00	5	$ 5,600
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	$ 294.80	6	$ 8,400
FIRST STUDENT (KINGSTON)	$ 284.80	4	$ 4,557
FIRST STUDENT (RONDOUT)	$ 294.80	3	$ 3,538
KRAFT FOODS GLOBAL	$ 294.80	61	$ 68,983
LP TRANSPORTATION	$ 280.00	28	$ 29,400
PRECAST CONCRETE	$ 290.40	4	$ 4,646
PARACO GAS	$ 296.00	8	$ 8,732
SUB TOTAL		**119**	**$ 133,856**

SELF PAY CONTRIBUTIONS

COBRA	$ 701.51	6	$ 4,501
SUB TOTAL		**6**	**$ 4,501**

TOTAL CONTRIBUTIONS	**$ 138,357**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
DECEMBER 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	RATE	PARTICIPANTS	CONTRIBUTIONS
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	$ 280.00	4	$ 4,480
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	$ 294.80	6	$ 6,720
FIRST STUDENT (KINGSTON)	$ 284.80	4	$ 4,557
FIRST STUDENT (RONDOUT)	$ 294.80	3	$ 3,538
KRAFT FOODS GLOBAL	$ 294.80	61	$ 88,440
LP TRANSPORTATION	$ 280.00	25	$ 35,000
PRECAST CONCRETE	$ 290.40	4	$ 5,808
PARACO GAS	$ 296.00	8	$ 9,028
SUB TOTAL		**115**	**$ 157,571**

SELF PAY CONTRIBUTIONS

COBRA	$ 701.51	6	$ 3,098
SUB TOTAL		**6**	**$ 3,098**

TOTAL CONTRIBUTIONS	**$ 160,669**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
OCTOBER 2019
EXPENSES

BENEFIT EXPENSES *

BENEFIT	RATE	EXPENSE	COMMENT
BENEFITS PAID		$ 2,706	
ANTHEM- MEDICAL		$ 165,336	
ANTHEM- RETENTION		$ 4,122	
ANTHEM- NETWORK ACCESS FEES		$ -	
ANTHEM- NY TAXES		$ 695	
MEDCO CLAIMS		$ 64,878	
MEDCO ADMIN		$ 285	
ASO DENTAL CLAIMS		$ 5,353	
ASO ADMIN	$ 2.15	$ 254	
NVA OPTICAL CLAIMS		$ 190	
NVA ADMIN		$ 22	
AMALGAMATED LIFE		$ 395	
AMALGAMATED PFL		$ 739	
AMALGAMATED DISABILITY	$ 7.00	$ 784	
TEAMSTER CENTER	$ 1.85	$ 244	
STOP LOSS INSURANCE	$ 63.64	$ 7,509	
SUB TOTAL		**$ 253,512**	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		$ 6,127	
LEGAL FEES		$ -	
CONSULTING FEES		$ 12,500	
SEI INVESTMENT FEES		$ -	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR END AUDIT		$ -	
PAYROLL AUDITS		$ 217	
FIDELITY BOND INSURANCE		$ -	
CONVENTION & SEMINARS		$ 1,388	
PRINTING & STATIONERY		$ 384	
POSTAGE		$ 4	
OFFICE EXPENSES		$ -	
BANK CHARGES		$ 29	
TRAVEL EXPENSES		$ -	
MEETING EXPENSES		$ -	
DUES & MEMBERSHIP		$ -	
WITHDRAWAL LIABILITY		$ 1,480	
NY LABOR HEALTH CARE		$ -	
PCORI FEE		$ -	
TRANS. REINSURANCE FEE		$ -	
CYBER LIABILITY		$ 197	
MISCELLANEOUS		$ -	
SUB TOTAL		**$ 22,326**	

TOTAL EXPENSES	**$ 275,838**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
NOVEMBER 2019
EXPENSES

BENEFIT EXPENSES *

BENEFIT	RATE	EXPENSE	COMMENT
BENEFITS PAID		$ -	
ANTHEM- MEDICAL		$ 223,506	
ANTHEM- RETENTION		$ 4,609	
ANTHEM- NETWORK ACCESS FEES		$ -	
ANTHEM- NY TAXES		$ 692	
MEDCO CLAIMS		$ (8,516)	
MEDCO ADMIN		$ 276	
ASO DENTAL CLAIMS		$ 7,083	
ASO ADMIN	$ 2.15	$ 256	
NVA OPTICAL CLAIMS		$ 389	
NVA ADMIN		$ 50	
AMALGAMATED LIFE		$ 398	
AMALGAMATED PFL		$ 746	
AMALGAMATED DISABILITY	$ 7.00	$ 791	
TEAMSTER CENTER	$ 1.85	$ 218	
STOP LOSS INSURANCE	$ 59.94	$ 7,573	
SUB TOTAL		**$ 238,071**	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		$ 6,127	
LEGAL FEES		$ -	
CONSULTING FEES		$ -	
SEI INVESTMENT FEES		$ 7,994	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR END AUDIT		$ -	
PAYROLL AUDITS		$ 2,778	
FIDELITY BOND INSURANCE		$ -	
CONVENTION & SEMINARS		$ -	
PRINTING & STATIONERY		$ 38	
POSTAGE		$ 80	
OFFICE EXPENSES		$ -	
BANK CHARGES		$ 80	
TRAVEL EXPENSES		$ -	
MEETING EXPENSES		$ -	
DUES & MEMBERSHIP		$ -	
WITHDRAWAL LIABILITY		$ 1,480	
NY LABOR HEALTH CARE		$ -	
PCORI FEE		$ -	
TRANS. REINSURANCE FEE		$ -	
CYBER LIABILITY		$ -	
MISCELLANEOUS		$ -	
SUB TOTAL		**$ 18,577**	

TOTAL EXPENSES	**$ 256,648**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
DECEMBER 2019
EXPENSES

BENEFIT EXPENSES *

BENEFIT	RATE	EXPENSE	COMMENT
BENEFITS PAID		$ 1,246	
ANTHEM- MEDICAL		$ 154,213	
ANTHEM- RETENTION		$ 4,187	
ANTHEM- NETWORK ACCESS FEES		$ -	
ANTHEM- NY TAXES		$ 735	
MEDCO CLAIMS		$ 55,224	
MEDCO ADMIN		$ 310	
ASO DENTAL CLAIMS		$ 3,647	
ASO ADMIN	$ 2.15	$ 269	
NVA OPTICAL CLAIMS		$ 126	
NVA ADMIN		$ 15	
AMALGAMATED LIFE		$ 419	
AMALGAMATED PFL		$ 785	
AMALGAMATED DISABILITY	$ 7.00	$ 833	
TEAMSTER CENTER	$ 1.85	$ 220	
STOP LOSS INSURANCE	$ 59.94	$ (7,047)	
SUB TOTAL		**$ 215,182**	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		$ 6,127	
LEGAL FEES		$ -	
CONSULTING FEES		$ -	
SEI INVESTMENT FEES		$ -	
FIDUCIARY LIAB. INSURANCE		$ -	
YEAR END AUDIT		$ -	
PAYROLL AUDITS		$ 1,735	
FIDELITY BOND INSURANCE		$ -	
CONVENTION & SEMINARS		$ -	
PRINTING & STATIONERY		$ -	
POSTAGE		$ -	
OFFICE EXPENSES		$ -	
BANK CHARGES		$ 25	
TRAVEL EXPENSES		$ -	
MEETING EXPENSES		$ -	
DUES & MEMBERSHIP		$ -	
WITHDRAWAL LIABILITY		$ 1,480	
NY LABOR HEALTH CARE		$ -	
PCORI FEE		$ -	
TRANS. REINSURANCE FEE		$ -	
CYBER LIABILITY		$ -	
MISCELLANEOUS		$ -	
SUB TOTAL		**$ 9,367**	

TOTAL EXPENSES	**$ 224,549**

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

INDUSTRY & LOCAL 338 WELFARE FUND
2019-20
QUARTERLY RECAP

INCOME	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	TOTAL
EMPLOYER CONTRIBUTIONS *	$ 433,182	$ 427,434	$ -	$ -	$ 860,616
COBRA/RETIREE CONTRIBUTIONS	$ 13,216	$ 18,554	$ -	$ -	$ 31,770
PAYROLL AUDIT & INTEREST	$ -	$ 2,612	$ -	$ -	$ 2,612
INTEREST & DIVIDENDS	$ 48,563	$ 83,302	$ -	$ -	$ 131,865
SEI INV REALIZED/UNREALIZED G/L	$ 26,651	$ 103,356	$ -	$ -	$ 130,007
SEI FUND REBATE	$ 2,590	$ 2,657	$ -	$ -	$ 5,247
NY LABOR HEALTH CARE REBATE	$ -	$ -	$ -	$ -	$ -
NY TAXES REFUND	$ -	$ -	$ -	$ -	$ -
PRESCRIPTION REBATE	$ 43,175	$ 36,611	$ -	$ -	$ 79,786
MISCELLANEOUS	$ -	$ -	$ -	$ -	$ -
TOTAL INCOME	**$ 567,377**	**$ 674,526**	**$ -**	**$ -**	**$ 1,241,903**

EXPENSES *	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	TOTAL
BENEFITS PAID	$ 6,216	$ 3,952	$ -	$ -	$ 10,168
ANTHEM- MEDICAL	$ 392,285	$ 543,055	$ -	$ -	$ 935,340
ANTHEM- RETENTION	$ 15,953	$ 12,918	$ -	$ -	$ 28,871
ANTHEM- HEALTHLINK FEES	$ -	$ -	$ -	$ -	$ -
ANTHEM- NETWORK ACCESS FEES	$ -	$ -	$ -	$ -	$ -
ANTHEM- NY TAXES	$ 2,395	$ 2,122	$ -	$ -	$ 4,517
MEDCO CLAIMS	$ 124,056	$ 111,586	$ -	$ -	$ 235,642
MEDCO ADMIN	$ 1,107	$ 871	$ -	$ -	$ 1,978
ASO DENTAL CLAIMS	$ 13,468	$ 16,083	$ -	$ -	$ 29,551
ASO ADMIN	$ 811	$ 779	$ -	$ -	$ 1,590
NVA OPTICAL CLAIMS	$ 687	$ 705	$ -	$ -	$ 1,392
NVA ADMIN	$ 85	$ 87	$ -	$ -	$ 172
AMALGAMATED LIFE	$ 1,276	$ 1,212	$ -	$ -	$ 2,488
AMALGAMATED PFL	$ 2,606	$ 2,270	$ -	$ -	$ 4,876
AMALGAMATED DISABILITY	$ 2,534	$ 2,408	$ -	$ -	$ 4,942
TEAMSTER CENTER	$ 734	$ 682	$ -	$ -	$ 1,416
STOP LOSS INSURANCE	$ 23,991	$ 8,035	$ -	$ -	$ 32,026
ADMINISTRATIVE EXPENSE	$ 64,082	$ 50,270	$ -	$ -	$ 114,352
TOTAL EXPENSE	**$ 652,286**	**$ 757,035**	**$ -**	**$ -**	**$ 1,409,321**

SURPLUS (DEFICIT)	**$ (84,909)**	**$ (82,509)**	**$ -**	**$ -**	**$ (167,418)**

	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	362	352			357

FUND RESERVE AS OF 12/31/19: $8,318,971.22

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED SATEMENT